



شركة ميرك العربية السعودية
MEIRC Saudi Arabia

Understanding Financial Management

Duration 2 Days

Course Information

The purpose of this unit is to develop understanding of finance within the context of an organization, as required by a practicing or potential middle manager.

Objectives

- ↪ Understand finance within the context of an organization
- ↪ Understand the value of recording financial management information
- ↪ Understand budgets for the management

Target Audience:

- Anyone wishing to improve their financial management

Program Contents

1. Module 1

- 1.1. The sources of finance or funding
- 1.2. The range of financial stakeholders and their various expectations within an organization
- 1.3. The importance of cash flow forecasting and cash flow management to an organization
- 1.4. Business/organizational performance using different financial measures

2. Module 2

- 2.1. The role of financial performance indicators in monitoring the achievement of objectives
- 2.2. The purposes of the main financial documents used within the organization

3. Module 3

- 3.1. The process of budget setting used in an organization
- 3.2. How to use budgetary techniques to contribute to controlling costs