



شركة ميرك العربية السعودية
MEIRC Saudi Arabia

Insurance Principles

Duration 4 Days

OBJECTIVES:

- Differentiate between insurance, insured and insurer.
- Define and understand the concept of premium.
- The similarities between risk transfer mechanisms and insurance.
- Understand key concepts/terms used in relation to insurance.
- Understand the need for insurance.
- Understand the various types of insurance available.
- Understand the mechanics of insurance.
- Understand the role of insurance agents.
- Understand the mechanics of Life Insurance, its need and importance.
- Understand the application process.
- Understand the policy clauses.
- Differentiate between the various types of insurance companies.
- Understand the concepts of Whole Life Insurance, Joint Life Insurance etc.
- Identify the various types of Permanent Insurance.
- Distinguish between various Policy Variations.
- Learn the mechanics of filing claims, receipt of proceeds.
- Understand the need for, and the mechanics of, Insurance Underwriting.

Course Outline

- Introduction
- MODULE 1: Insurance - Basics
- MODULE 2: Life Insurance
- MODULE 3: Health Insurance
- MODULE 4: Long-term Care Insurance
- MODULE 5: Disability Insurance
- MODULE 6: Property & Casualty Insurance/Homeowner Insurance
- MODULE 7: Personal Property Insurance
- MODULE 8: Fire Insurance
- MODULE 9: Automobile Insurance
- MODULE 10: Insurance Fraud
- MODULE 11: Group Insurance
- MODULE 12: Commercial General Liability
- MODULE 13: Principles of Risk Management
- MODULE 14: Principles of Reinsurance